

The David J. Joseph Company

RECORDATION NO Z 4804-A

February 9, 2004

Mr. Vernon Williams Recordations Unit Surface Transportation Board 1925 K Street, N.W. Washington, DC 20006-0001

FEB 1 0 '04

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SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Please find enclosed, two (2) originals of the Memorandum of Amendment No. 1 to Railroad Equipment Lease dated as of January 13, 2004 between the following parties:

Lessee:

American Ecology Corporation 1 East Mallard Drive, Suite 300

Boise, ID 83706

Lessor:

Joseph Leasing Ltd.

300 Pike Street

Cincinnati, OH 45202

Please see Exhibit A for the equipment, twenty (20) railcars, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Amendment No. 1 to Railroad Equipment Lease dated as of January 13, 2004 related to twenty (20) railcars bearing reporting marks DJJX 86-98542, sporadic.

Please file this agreement as a secondary document as it relates to documents previously filed with the Surface Transportation Board under Recordation Number 24804. The filing fee for this document in the amount of \$30.00, is included on the enclosed Check No. 1148. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 621-8770, ext. 4239.

Sincerely,

The David J. Joseph Company

die M. Wordard

Julie M. Woodard

Documentation Coordinator

Enclosures

24804-A

MEMORANDUM OF AMENDMENT NO. 1 TO

FEB 1 0 '04

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RAILROAD EQUIPMENT LEASE SURFACE TRANSPORTATION BOARD

This MEMORANDUM OF AMENDMENT NO. 1 TO THE RAILROAD EQUIPMENT LEASE ("Memorandum of Amendment No. 1") entered into this 13th day of January, 2004, is intended to evidence the amendment dated as of January 6, 2004 (the "Amendment No. 1"), between JOSEPH LEASING LTD., an Ohio limited liability company ("Lessor"), and AMERICAN ECOLOGY CORPORATION, a Delaware corporation ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the twenty (20) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, this Memorandum of Amendment No. 1 has been executed on the date indicated below.

LESSOR

Committee Member

LESSEE

AMERICAN ECOLOGY CORPORATION

Title: Manager - Transporta

STATE OF OHIO COUNTY OF HAMILTON	SS:
	was acknowledged before me this 13 th day of January, 2004, by ember of Joseph Leasing Ltd., an Ohio limited liability company
	Argela Denise Watts Notary Public
	ANGELA DENISE WATTS Attorney at Law Notary Public, State of Ohio My Commission Has No Expiration Date Section 147.03 O.R.C
STATE OF Jdalo COUNTY OF Gda The foregoing instrum, 2004, by American Ecology Corporation, a	ent was acknowledged before me this 20th day on Charles K Overman, the manager Thorsportation Delaware corporation, on behalf of the corporation. Behry Jan. Notary Public

EXHIBIT A

To the Memorandum of Amendment No. 1 dated January 13, 2004, between Joseph Leasing Ltd. and American Ecology Corporation.

DESCRIPTION OF UNITS

Twenty (20) railcars bearing reporting marks as follows:

DJJX 19109

DJJX 9706

DJJX 9747

DJJX 9797

DJLX 98508

DJLX 98509

DJLX 98515

DJLX 98542

JTLX 86

JTLX 94

JTLX 266

JTLX 267

JTLX 268

JTLX 270

JTLX 271

JTLX 274

JTLX 277

JTLX 278

JTLX 279

JTLX 283